

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB3075 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Hildebrant
Adopted: _____

Amendment submitted by: Derrick

Reading Clerk

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

PROPOSED POLICY
COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 3075

By: Hildebrant

PROPOSED POLICY COMMITTEE SUBSTITUTE

An Act relating to public finance; enacting the Oklahoma Common Cents Act; providing for system of rounding with respect to certain cash payments; prescribing method for rounding; providing for permissive computations; prescribing date for mandatory computations; providing for exclusion of certain transactions; providing for payment of certain shortages; authorizing certain actions by political subdivisions; providing for noncodification; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law not to be codified in the Oklahoma Statutes reads as follows:

This act shall be known and may be cited as the "Oklahoma Common Cents Act".

1 SECTION 2. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 9002 of Title 62, unless there
3 is created a duplication in numbering, reads as follows:

4 A. Unless actions by the United States Congress direct
5 otherwise, from the effective date of this act until July 1, 2027,
6 any political subdivision may round final amounts owed to the entity
7 as follows if the payment is made in the form of cash so that an
8 amount ending in:

9 1. One cent (\$0.01) or two cents (\$0.02) is rounded down to
10 zero (0);

11 2. Three cents (\$0.03) or four cents (\$0.04) is rounded up to
12 five cents (\$0.05);

13 3. Six cents (\$0.06) or seven cents (\$0.07) is rounded down to
14 five cents (\$0.05); and

15 4. Eight cents (\$0.08) or nine cents (\$0.09) is rounded up to
16 ten cents (\$0.10).

17 B. The provisions of subsection A of this section shall be
18 mandatory beginning July 1, 2027.

19 C. The provisions of this section shall not apply to any
20 payment method such as a check, debit card, credit card, electronic
21 or digital payment, or other similar form of payment, but shall only
22 apply to payments made using cash or the portion paid in cash.
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24

1 D. For payment of ad valorem taxes, the overage or underage of
2 cash payments shall be accounted for from the county's portion of
3 the unappropriated revenue for the general fund.

4 E. Any political subdivision of the state may account for any
5 over or under cash payments from a fund under its control as
6 determined by the governing body of the political subdivision.

7 SECTION 3. This act shall become effective July 1, 2026.

8 SECTION 4. It being immediately necessary for the preservation
9 of the public peace, health or safety, an emergency is hereby
10 declared to exist, by reason whereof this act shall take effect and
11 be in full force from and after its passage and approval.

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13 60-2-16040 MAH 02/02/26
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